Frequently Asked Questions (FAQ) on Bond-cum-Legal Undertaking (BLUT)

Q1: What is a Bond-cum-Legal Undertaking (BLUT) in an SEZ, and what is its purpose?

A: A BLUT (submitted in Form H format https://www.nsez.gov.in/Resources/SEZ%20FORM.pdf is a legal commitment executed by an SEZ unit to comply with the terms and conditions of its Letter of Approval (LOA) and SEZ rules. It is required for the procurement of duty-free goods and services, as well as during scenarios like the **Renewal of an LOA**.

Q2: What are the stamp paper and execution requirements for a BLUT?

A: The BLUT must be executed on a **Rs. 100 Non-Judicial Stamp Paper** purchased from the respective state where the unit is situated (e.g., Uttar Pradesh for Noida SEZ units) and must be properly **notarized** in the said state. The date of execution, notary stamp, and signatures of the witnesses must match identically.

Q3: What addresses must be mentioned in the BLUT, and how are they verified?

A:

- **Registered Office:** The address mentioned in Para 1 must exactly match official company records.
- **Factory/Unit Premises:** The operational address (including specific plot, sector, building, and floor details) must be stated in Paras 1 and 3.
- **Verification:** The unit must submit a **Physical Possession Certificate** to prove lawful possession of the premises.

Q4: Who can sign the BLUT on behalf of the SEZ unit?

A: The BLUT must be signed by an **obligated signatory** (such as an authorized Director). A valid **Board Resolution or Letter of Authority (LoA)** explicitly empowering the signatory must be provided in the file.

Q5: What are the witness and signing requirements for Form H?

A: The obligated signatory must sign on the designated space on the final page and initial **every single page** of the BLUT. Additionally, **two witnesses** must sign at the specified place. Valid identity/address proofs (like an Aadhaar Card or Passport) for the witnesses must be attached, unless already available in the official file.

Q6: How should the financial limits and duty calculations be declared in the BLUT?

A: The BLUT must include a detailed breakdown matching the amounts sanctioned by the Development Commissioner's office for:

- Imported & Indigenous Capital Goods
- Imported & Indigenous Raw Materials / Components
- Imported & Indigenous Input Services

The total BLUT value must be calculated in accordance with **SEZ Rules 22(1)(iv)(b) & (f)** and **Instruction 72.** The accompanying **Bond Calculation Sheet** (https://nsez.gov.in/Resources/Announc/NSEZ_Bond_Duty_Calculator.html) must be signed by the authorized signatory and is subject to final verification by SEZ Customs.

Q7: What additional institutional documents must be submitted with the BLUT?

A: Units must submit:

1. A formal **Letter of Consent** agreeing to abide by the rules and conditions of the LOA.
2. A valid **Membership Certificate (RCMC)** issued by the Export Promotion Council for EOUs and SEZs (EPCES), as required under SEZ Rule 2(1)(zg) read with Rule 22(1)(v).
3. The company's **Common Seal** affixed directly onto the Form H document.
4. Official contact information (Phone number, Email, and Website) clearly stated on the last page.
5. Copy of Residential address proof of all the signatories and witnesses.

Q8: What is the official process after the BLUT checklist is cleared?

A: Once the checklist is verified and found correct by the dealing section, the file is routed through the following channel:

1. **Customs Section:** For strict duty calculation and bond amount verification.
2. **Joint Development Commissioner (JDC):** For final administrative acceptance and approval.

Q9: Within what timeframe must a new SEZ unit execute the BLUT?

A: According to **SEZ Rule 22(1)(i),** a unit must execute and submit the BLUT in Form H as mentioned in the Letter of Approval (LOA) and/or its renewal/amendment to start availing of tax and duty exemptions.

Q10: What are the primary legal obligations a unit agrees to by signing Form H?

A: By executing Form H, the unit legally binds itself to:

- Achieve **positive Net Foreign Exchange (NFE) Earnings** calculated cumulatively over a block of 5 years.
- Submit its **Annual Performance Report (APR)** in Form I within 180 days of the end of each financial year.
- Limit its operations strictly to those authorized under the LOA.
- Dispose of or clear goods into the Domestic Tariff Area (DTA) only in accordance with SEZ Act and Rules.

Q11: How long must a unit maintain records of transactions covered under the BLUT?

A: Under **SEZ Rule 22(2),** units must maintain proper, distinct accounts of all imported/procured and exported goods (segregating trading and manufacturing activities) and preserve these records for at least **7 years** from the end of the relevant financial year.

Q12: What happens if a unit fails to comply with the BLUT conditions?

A: In case of breach (such as failing to achieve positive NFE or unauthorized disposal of duty-free goods), the President of India (via the SEZ authorities) reserves the right to recover the full duty on the goods, alongside interest and applicable penalties, directly from the bond amount.

Form - H

BOND-CUM-LEGAL UNDERTAKING FOR SPECIAL ECONOMIC ZONE UNIT.

(See rule 22)

A bond-cum-legal undertaking made this _____day of _____ 20__ between M/s. _____(legal status i.e. a company or firm), a unit in a Special Economic Zone (SEZ) having its registered office at _____ and factory/service unit at _____ (hereinafter referred to as "the obligors" which expression shall, unless repugnant to the context or meaning thereof, include its heirs, successors, executors, administrators, liquidators, legal representatives and assignees) hereby hold and firmly bind ourselves jointly and severally unto the President of India acting through the Development Commissioner of ……..Special Economic Zone and the Specified Officer (hereinafter jointly referred to as "Government") in the sum of Rs. --------- (Rupees---------- only) for which payment to be well and truly made, we, the obligors, bind ourselves by these presents.

Whereas the Development Commissioner has issued Letter of Approval No. _____ dated _____ to the obligors, containing the terms and conditions for setting up and operating the unit in the Special Economic Zone, including the requirement of achieving positive Net Foreign Exchange Earning as provided under the Special Economic Zone Rules, 2006 and orders made there-under, hereinafter referred to as the rules, and the obligors have duly accepted the terms and conditions of the said Letter of Approval, vide their letter No._____ dated _____.

And whereas we, the obligors have been authorized the use of the premises, namely, _____ in the _____ Special Economic Zone wherein dutiable goods, imported or procured from Domestic Tariff Area or procured from Export Oriented units or Software Technology Park units or Electronic Hardware Technology Park units or Special Economic Zone units in the same Special Economic Zone or other Special Economic Zone for the purpose of carrying out the authorized operations, hereinafter referred to as the goods availing exemption from payment of duties, taxes or cess or drawback and concessions under sections 7 and 26 of the Special Economic Zones Act, 2005 could be admitted and deposited for a period which is co-terminus with the validity period of Letter of Approval.

And whereas the obligors can clear duty free imported goods from ports or airports or inland container depots or specified land custom stations or customs warehouse or international exhibitions held in India, as the case may be, for admission into the Special Economic Zone.

And whereas the obligors may remove the goods or goods manufactured or services, without payment of duty and dispatch the same by air or sea or rail or road or courier or post for export to foreign countries or supply to other export oriented units or to electronic hardware technology park units or to software technology park units or to units in the same or other Special Economic Zone, without payment of duty.

And whereas the obligors have been permitted to remove the said goods or goods partially manufactured or processed there-from to any other place in the Domestic Tariff Area without payment of duty for the purpose of sub-contracting or test or repair or calibration or re-engineering or re-conditioning or display and to be returned to the unit thereafter as per the provisions of the Special Economic Zones Act, 2005 and rules and orders made there-under.

And whereas the Specified Officer has permitted provisional assessment of goods brought into the special economic zone or manufactured by the obligors from time to time which could not be finalized for want of full information as regard to value or description or quality or the proof thereof or for the non-completion of the chemical or other tests in respect thereof or otherwise at the request of the obligors.

NOW THE CONDITIONS OF THE ABOVE WRITTEN BOND-CUM-LEGAL UNDERTAKING ARE THAT:

1. We, the obligors shall abide by all the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under in respect of the goods for authorized operations in the Special Economic Zone.

2. We, the obligors shall pay on or before a date specified in a notice of demand, all duties chargeable on the goods not removed on termination of validity here-in-stated-above of the Letter of Approval.

3. We, the obligors shall furnish to the Asstt. Commissioner of Customs or Dy. Commissioner of Customs, as the case may be, at port or air-port or inland container depot or land customs station or a warehouse evidence to his satisfaction within a period of forty-five days from the date of dispatch from any warehouse or unit that the said goods have duly arrived in our unit in the Special Economic Zone.

4. We, the obligors shall be wholly and solely responsible for ensuring that there shall be no pilferage during transit of the said goods when dispatched from the place of import or the factory of manufacture or from the warehouse to the unit in the Special Economic Zone and vice versa and we, the obligors, shall pay the duty on pilfered goods, if any.

5. We, the obligors shall maintain accounts of all goods imported or procured from the Domestic Tariff Area or consumed and utilized, in proper form, including those remaining in stock and those sent temporarily out side the Special Economic Zone in the Domestic Tariff Area under our obligation and shall produce such accounts for inspection of the Specified Officer or Authorized Officer.

6. We, the obligors shall intimate the date of commencement of the production/service activities for export within one month of such date to the Development Commissioner.

7. We, the obligors shall, after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return within a period of ninety days following the close of financial year, in the form prescribed under the Special Economic Zone Rules, 2006, certified by a Chartered Accountant. In case of wrong submission of such information or failure to submit such information within the stipulated time, the permission granted to us for carrying out the authorized operations may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.

8. We, the obligors shall achieve positive Net Foreign Exchange Earning and shall fulfill other conditions stipulated in the Letter of Approval and in case of failure to achieve the said positive Net Foreign Exchange Earning, except when the fulfillment of such conditions is prevented or delayed because of any law & order, proclamation or regulation or ordinance of the Government, we shall be

liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992.

9. We, the obligors shall pay the duties on the goods and services sold in Domestic Tariff Area in terms of Special Economic Zones Act, 2005 and the rules and orders made there-under.

10. We, the obligors shall refund an amount equal to the benefits of exemptions, drawback, cess and concessions availed on account of the goods and services in terms of provisions of rule 25 of Special Economic Zones Rules 2006.

11. We, the obligors shall not dispose of goods and services admitted into the Special Economic Zone or goods manufactured or services to the Domestic Tariff Area except as provided under Special Economic Zones Act, 2005 and the rules and orders made there-under.

12. We, the obligors shall comply with the conditions and limitations stipulated in the rules on temporary removal of goods to the Domestic Tariff Area, without payment of duty, for the purposes of sub-contracting or test or repairs or reconditioning or processing or display.

13. We, the obligors shall not change the name and style under which we, the obligors are doing business or change the location of the manufacturing premises except with the written permission of the Development Commissioner.

14. We, the obligors shall intimate any changes in the Board of Directors/Partners, telephone No., E-mail address, Web-Site, Pass port No., Bank Address and Factory address, forthwith, to the Development Commissioner and the Specified Officer.

15. The Government through the Specified Officer or any other authorized officer may recover the sums due from the obligors as provided for in condition 2 above.

Provided that the President of India shall, at his option, be competent to make good all the loss and damages from the amount of the bond or by endorsing his rights under the above written bond or both.

16. Any other order issued by the Central Government in this regard shall be final and binding and we, the obligors hereby undertake to comply unconditionally with such an order.

17. We, the obligors shall be bound by the changes, if any, made in the provisions of the Special Economic Zones Act, 2005 and the rules.

18. Any stamp duties payable on this document or any document executed there-under shall be borne by us.

If each and every one of the above conditions is duly complied with by us, the obligors, the above written bond-cum-legal undertaking shall be void and of no effect, otherwise the same shall remain in full force and effect and virtue.

It is hereby declared by us, the obligors, and the Government as follows –

1. The above written bond-cum-legal undertaking is given for the performance of an act in which the public are interested.

In these presents the words imposing singular only shall also include the plural and vice versa where the context so requires;

IN WITNESS WHEREOF these presents have been signed this day……of……20__ hereinbefore written by the obligor(s).

Place

Date

Signature of the Obligor

Name and Residential address

Phone No.

Fax:

Email:

Website:

Witness (1) Address (1) Occupation (1)

(2) Address (2) Occupation (2)

Accepted for and on behalf of the President of India on _____ day of ____ 20_____.

Signature and date

Name_____

Development Commissioner/ Joint /Deputy Development Commissioner

Signature and date

Name _____

Jt./Dy./Asstt. Commissioner of Customs

_____

सत्यमेव जयते

INDIA NON JUDICIAL

Chandigarh Administration

e-Stamp

Certificate No.	:	IN-CH61793220900658Y
Certificate Issued Date	:	30-Apr-2026 10:25 AM
Certificate Issued By	:	chprkmdtu
Account Reference	:	NEWIMPACC (GV)/ chspicg07/ E-SMP MANIMAJRA/ CH-CH
Unique Doc. Reference	:	SUBIN-CHCHSPICG0718465431525649Y
Purchased by	:	[redacted]
Description of Document	:	Article 15 Bond
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	DEVELOPMENT COMMISSIONER NSEZ NOIDA
Second Party	:	[redacted]
Stamp Duty Paid By	:	[redacted]
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

Please write or type below this line

Certified that the Affidavit/SPA/GPA/Will has been read over & Explained to the Deponent / Executant who seemed Directly to understand the same at the time of making & Signing the document

Form – H

BOND-CUM-LEGAL UNDERTAKING FOR SPECIAL ECONOMIC ZONE UNIT

(See Rule 22)

For [redacted]

Authorised Signatory

PF 0038450920

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

NOTARY P.S. WALIA Regd No. 1507 Chandigarh Expiry 22-8-27 GOVT OF INDIA

A bond-cum-legal undertaking made this day of October 2026 between M/s. [redacted] (a limited company incorporated under the Companies Act, 1956), a unit in a Special Economic Zone (SEZ) having its registered office at [redacted] and factory/service at Plot No. [redacted] (hereinafter referred to as "the obligors" which expression shall, unless repugnant to the context or meaning thereof, include its heirs, successors, executors, administrators, liquidators, legal representatives and assignees) hereby hold and firmly bind ourselves jointly and severally unto the President of India acting through the Development Commissioner of Noida Special Economic Zone and the Specified Officer (hereinafter jointly referred to as "Government") in the sum of Rs. 170,712,500/- (Rupees Seventeen Crore Seven Lakhs Twelve Thousand Five Hundred Only) for which payment to be well and truly made, we, the obligors, bind ourselves by these presents.

Whereas the Development Commissioner has issued Letter of Approval No. [redacted] Dated [redacted] Dated [redacted] Dated [redacted] & [redacted] Dated [redacted] and [redacted] to the obligors, containing the terms and conditions for setting up and operating the unit in the Special Economic Zone, including the requirement of achieving positive Net Foreign Exchange Earning as provided under the Special Economic Zone Rules, 2006 and orders made there-under, hereinafter referred to as the rules, and the obligors have duly accepted the terms and conditions of the said Letter of Approval, vide their Letters dated 16/04/2026
And whereas we, the obligors have been authorized the use of the premises, namely, M/s. [redacted] at Plot No. [redacted], Special Economic Zone wherein dutiable goods, imported or procured from Domestic Tariff Area or procured from Export Oriented units or Software Technology Park units or Electronic Hardware Technology Park units or Special Economic Zone units in the same Special Economic Zone or other Special Economic Zone for the purpose of carrying out the authorized operations, hereinafter Referred to as the goods availing exemption from payment of duties, taxes or cess or drawback and concessions under sections 7 and 26 of the Special Economic Zones Act, 2005 could be admitted and deposited for a period which is co-terminus with the validity period of Letter of Approval.

And whereas the obligors can clear duty free imported goods from ports or airports or inland container depots or specified land custom stations or customs warehouse or international exhibitions held in India, as the case may be, for admission into the Special Economic Zone.

And whereas the obligors may remove the goods or goods manufactured or services, without payment of duty and dispatch the same by air or sea or rail or road or courier or post for export to foreign countries or supply to other export oriented units or to electronic hardware technology park units or to software technology park units or to units in the same or other Special Economic Zone, without payment of duty. And whereas the obligors have been permitted to remove the said goods or goods partially manufactured or processed there-from to any other place in the Domestic Tariff Area without payment of duty for the purpose of sub-contracting or test or repair or calibration or re-engineering or re-conditioning or display and to be returned to the unit thereafter as per the provisions of the Special Economic Zones Act, 2005 and rules and orders made there-under.

And whereas the Specified Officer has permitted provisional assessment of goods brought into the special economic zone or manufactured by the obligors from time to time which could not be finalized for want of full information as regard to value or description or quality or the proof thereof or for the non-completion of the chemical or other tests in respect thereof or otherwise at the request of the obligors.

NOW THE CONDITIONS OF THE ABOVE WRITTEN BOND-CUM-LEGAL UNDERTAKING ARE THAT:

1. We, the obligors, shall abide by all the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under in respect of the goods for authorized operations in the Special Economic Zone.
2. We, the obligors shall pay on or before a date specified in the no[redacted] chargeable

NOTARY P.S. WALIA Regd. No. 1307 Chandigarh Expiry 22-8-27

Authorised Signatory

on the goods not removed on termination of validity here-in-stated-above of the Letter of Approval.

3. We, the obligors shall furnish to the Asstt. Commissioner of Customs or Dy. Commissioner of Customs, as the case may be, at port or air-port or inland container depot or land customs station or a warehouse evidence to his satisfaction within a period of forty-five days from the date of dispatch from any warehouse or unit that the said goods have duly arrived in our unit in the Special Economic Zone.
4. We, the obligors shall be wholly and solely responsible for ensuring that there shall be no pilferage during transit of the said goods when dispatched from the place of import or the factory of manufacture or from the warehouse to the unit in the Special Economic Zone and vice versa and we, the obligors, shall pay the duty on pilfered goods, if any.
5. We, the obligors shall maintain accounts of all goods imported or procured from the Domestic Tariff Area or consumed and utilized, in proper form, including those remaining in stock and those sent temporarily outside the Special Economic Zone in the Domestic Tariff Area under our obligation and shall produce such Accounts for inspection of the Specified Officer or Authorized Officer.
6. We, the obligors shall intimate the date of commencement of the production/service activities for export within one month of such date to the Development Commissioner.
7. We, the obligors shall, after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return within a period of nine month following the close of financial year, in the form prescribed under the Special Economic Zone Rules, 2006, certified by a Chartered Accountant. In case of wrong submission of such information or failure to submit such information within the stipulated time, the permission granted to us for carrying out the authorized operations may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.
8. We, the obligors shall achieve positive Net Foreign Exchange Earning and shall fulfill other conditions stipulated in the Letter of Approval and in case of failure to achieve the said positive Net Foreign Exchange Earning, except when the fulfillment of such conditions is prevented or delayed because of any law & order, proclamation or regulation or ordinance of the Government, we shall be liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992
9. We, the obligors, shall pay the duties on the goods and services sold in Domestic Tariff Area in terms of Special Economic Zones Act, 2005 and the rules and orders made there-under.
10. We, the obligors shall refund an amount equal to the benefits of exemptions, drawbacks, cess and concessions availed on account of the goods and services in terms of provisions of rule 25 of Special Economic Zones Rules 2006.
11. We, the obligors, shall not dispose of goods and services admitted into the Special Economic Zone or goods manufactured or services to the Domestic Tariff Area except as provided under Special Economic Zones Act, 2005 and the rules and orders made there-under
12. We, the obligors, shall comply with the conditions and limitations stipulated in the rules on temporary removal of goods to the Domestic Tariff Area, without payment of duty, for the purposes of sub-contracting or test or repairs or reconditioning or processing or display.
13. We, the obligors, shall not change the name and style under which we, the obligors, are doing business or changing the location of the manufacturing premises except with the written permission of the Development Commissioner.
14. We, the obligors, shall intimate any changes in the Board of Directors/Partners, telephone No., E-mail address, Website, Passport No., Bank Address and Factory address, forthwith, to the Development Commissioner and the Specified Officer.
15. The Government, through the Specified Officer or any other authorized officer, may recover the sums due from the obligations provided for in condition 2 above. Provided that the President of India shall, at his option, be competent to make good all the loss and damages from the amount of the bond or by endorsing his rights under the above written bond or both.
16. Any other order issued by the Central Government in this regard shall be final and binding and we, the obligors hereby undertake to comply unconditionally with such an order.
17. We, the obligors, shall be bound by the changes, if any, made in the provisions of the Special Economic Zones Act, 2005, and the rules.

NOTARY P.S. WALIA Regd No. 1507 Chandigarh Expiry 22-8-21 GOVT. OF INDIA

For [redacted]

Authorised Signatory

18. Any stamp duties payable on this document or any document executed there-under shall be borne by us.

If each and every one of the above conditions is duly complied with by us, the obligors, the above written Bond-cum-Legal undertaking shall be void and of no effect, otherwise the same shall remain in full force and effect and virtue.

It is hereby declared by us, the obligors, and the Government as follows –

1. The above written Bond-Cum-Legal Undertaking is given for the performance of an act in which the public are interested.

In these presents the words imposing singular only shall also include the plural and vice versa where the context so requires;

IN WITNESS WHEREOF these presents have been signed this ___ day of October 2026 herein before written by the obligor(s).

For [redacted]

Authorised Signatory

Place: Noida
Date:

NOTARY P.S. WALIA Regd No. 1507 Chandigarh Expiry 22-8-27 GOVT. OF INDIA

ATTESTED
NOTARY PUBLIC
CHANDIGARH
24 OCT 2026

Signature of the Obligor
Name: -[redacted]
Designation: [redacted]
Residential Address: [redacted]
Tel No.: [redacted]
Fax No.: [redacted]
Email: [redacted]
Website: [redacted]

Witness (1)

Signature: [redacted]
Name: -[redacted]
Address [redacted]
Telephone No. [redacted]
Occupation: Service

Witness (2)

Signature: [redacted]
Name: [redacted]
Address: [redacted]
Telephone No. [redacted]
Occupation: Service

Accepted for and behalf of the President of India on ..... day of ....., 2026.

Signature and Date

Name.....
Development Commissioner/ Joint / Deputy Development Commissioner

Signature and Date [redacted]

Name.....
Jt./ Dy./ Asstt. Commissioner [redacted]

IN-UP38716425504734Y

INDIA NON JUDICIAL
Government of Uttar Pradesh

सत्यमेव जयते

e-Stamp

Certificate No.	:	**IN-UP38716425504734Y**
Certificate Issued Date	:	14-Oct-2026 04:19 PM
Account Reference	:	NEWIMPACC (SV)/ up14013104/ GAUTAMBUDDH NAGAR 1/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUP14013104676652239457 97Y
Purchased by	:	[redacted]
Description of Document	:	Article 15 Bond - Registerable
Property Description	:	UP
Consideration Price (Rs.)	:	
First Party	:	[redacted]
Second Party	:	NSEZ NOIDA
Stamp Duty Paid By	:	[redacted]
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

Brijpal Singh, Noida, Lic. No. 14614-45, G.B. Nagar

NOTARY PREM PRAKASH Advocate RG. NO. 13312 Distt. G.B. Nagar GOVT. OF INDIA

NOTARY PREM PRAKASH Advocate RG. NO. 13119 Distt. G.B. Nagar NOTARIAL GOVT. OF INDIA

I, [redacted]

DECLARE THAT THIS E-STAMP CERTIFICATE IS BEING USED IN ORIGINAL FORM AND IS NOT A PHOTOCOPY

Please write or type below this line

Form-H

Bond-cum-Legal Undertaking for Special Economic Zone

(See Rule 22)

A bond-cum-legal undertaking made this 22nd day of October 2026 between M/s. [redacted] (legal status i.e. a company or firm), a unit in a Special Economic Zone (SEZ) having its registered office at [redacted] and factory/service unit at [redacted] Noida Special Economic Zone, Dadri Road, Noida-201305 (U.P.) (hereinafter referred to as "the obligors" which expression shall, unless repugnant to the context or meaning thereof, include its heirs, successors, executors, administrators, liquidators, legal representatives and assignees) hereby hold and firmly bind ourselves jointly and severally unto the President of India acting through the Development Commissioner of Noida Special Economic Zone and the Specified Officer (hereinafter jointly referred to as "Government") in the sum of Rs. 2,198,564,740/- (Rupees Two Hundred Nineteen Crore Eighty-Five Lakh Sixty-Four Thousand

[redacted]

...e amount other than the value printed on the e-Stamp is punishable under the law. (2) In case of any discrepancy in the details on this Certificate and as available on the website/Mobile App renders it invalid. ...e personally responsible for the same. (3) The authority before whom the deed is presented shall ensure that the e-stamp is ge... ...the name for which it was purchased. (4) The authenticity of this Stamp certificate should be verified at www.shcilestamp.com...

Seven Hundred Forty Only) for which payment to be well and truly made, we, the obligor, bond ourselves by these presents.

Whereas the Development Commissioner has issued Letter of Approval No. [redacted] dated [redacted] to the obligors, containing the terms and conditions for setting up and operating the unit in the Special Economic Zone, including the requirement of achieving positive Net Foreign Exchange Earning as provided under the Special Economic Zone Rules, 2006 and orders made there-under, hereinafter referred to as the rules, and the obligors have duly accepted the terms and conditions of the said Letter of Approval, vide their letter No. [redacted] dated [redacted], [redacted] dated [redacted]

And whereas we, the obligors have been authorized the use of the premises, namely, at Plot No. [redacted] SDF No. [redacted] Noida, Phase-II, District Gautam Budh Nagar, Noida Special Economic Zone, Dadri Road, Noida-201305 (U.P.) in the Noida Special Economic Zone wherein dutiable goods, imported or procured from Domestic Tariff Area or procured from Export Oriented units or Software Technology Park units or Electronic Hardware Technology Park units or Special Economic Zone units in the same Special Economic Zone or other Special Economic Zone for the purpose of carrying out the authorized operations, hereinafter referred to as the goods availing exemption from payment of duties, taxes or cess or drawback and concessions under section 7 and 26 of the Special Economic Zones Act, 2005 could be admitted and deposited for a period which is co-terminus with the validity period of Letter of Approval.

And whereas the obligors can clear duty free imported goods from ports or airports or inland container depots or specified land custom stations or customs warehouse or international exhibitions held in India, as the case may be, for admission into the Special Economic Zone.

And whereas the obligors may remove the goods or goods manufactured or services, without payment of duty and dispatch the same by air for sea or rail or road or courier or post for export to foreign countries or supply to other export oriented units or to electronic hardware technology park units or to software technology park units or to units in the same or other Special Economic Zone, without payment of duty.

And whereas the obligors have been permitted to remove the said goods or goods partial manufactured or processed there-from to any other place in the Domestic Tariff Area without payment of duty for the purpose of sub-contracting or test or repair or calibration or re-engineering or re-conditioning for display and to be returned to the unit thereafter as per the provisions of the Special Economic Zones Act, 2005 and rules and orders made thereunder.

Authorized Signatory

And whereas the Specified Officer has permitted provisional assessment of goods brought into the special economic zone or manufactured by the obligors from time to time which could not be finalized for want of full information as regard to value or description or quality or the proof thereof or for the non-completion of the chemical or other tests in respect thereof or otherwise at the request of the obligors.

Now the conditions of the above written bond-cum-legal undertaking are that:

1. We, the obligors shall abide by all the provisions of the Special Economic Zones Act, 2005 and the rules and orders made thereunder in respect of the goods for authorized operation in the special Economic Zone.

2. We, the obligors shall pay on or before a date specified in a notice of demand, all duties chargeable on the goods not removed on termination of validity here-in-stated-above of the Letter of Approval.

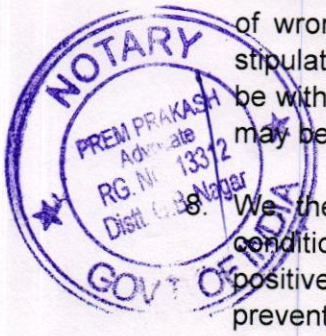
3. We, the obligors shall furnish to the Asstt. Commissioner of Customs or Dy. Commissioner of Customs, as the case may be, at port or airport or inland container depot or land customs station or a warehouse evidence to his satisfaction within a period of forty-five days from the date of dispatch from any warehouse or unit that the said goods have duly arrived in our unit in the Special Economic Zone.

4. We, the obligors shall be wholly and solely responsible for ensuring that there shall be no pilferage during transit of the said goods when dispatched from the place of import or the factory of manufacture or from the warehouse to the unit in the Special Economic Zone and vice versa and we, the obligors, shall pay the duty on pilfered goods, if any.

5. We, the obligors shall maintain accounts of all goods imported or procured from the Domestic Tariff Area or consumed and utilized, in proper form, including those remaining in stock and those sent temporarily outside the Special Economic Zone in the Domestic Tariff Area under our obligation and shall produce such accounts for inspection of the Specified Officer or Authorized Officer.

6. We, the obligors shall intimate the date of commencement of the production/services activities for export within one month of such date to the Development Commissioner.

7. We, the obligors shall, after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return within a period of nine months following the close of financial year, in the form prescribed under the Special Economic Zones Rules, 2006, certified by a Chartered Accountant. In case of wrong submission of such information or failure to submit such information within the stipulated time, the permission granted to us for carrying out the authorized operations may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.



8. We, the obligors shall achieve positive Net Foreign Exchange Earning and shall fulfil other conditions stipulated in the Letter of Approval and in case of failure to achieve the said positive Net Foreign Exchange Earning, except when the fulfilment of such conditions is prevented or delayed because of any law & order, proclamation or regulation or ordinance of the Government, we shall be liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992.

9. We, the obligors shall pay the duties on the goods and services sold in Domestic Tariff Area in terms of Special Economic Zones Act, 2005 and the rules and orders made thereunder.

10. We, the obligors shall refund an amount equal to the benefits of exemptions, drawback, cess and concessions availed on account of the goods and services in terms of provisions of rule 25 of Special Economic Zones Rules, 2006.

11. We, the obligors shall not dispose of goods and services admitted into the Special Economic Zone or goods manufactured or services to the Domestic Tariff Area except as provided under Special Economic Zones Act, 2005 and the rules and orders made thereunder.

12. We, the obligors shall comply with the conditions and limitations stipulated in the rules on temporary removal of goods to the Domestic Tariff Area, without payment of duty, for the purpose of sub-contracting or test or repairs or reconditioning or processing or display.

13. We, the obligors shall not change the name and style under which we, the obligors are doing business or change the location of the manufacturing premises except with the written permission of the Development Commissioner.

14. We, the obligors shall intimate any changes in the Board of Directors/Partners, telephone No., E-mail address, web-site, Passport No., Bank Address and factory address, forthwith, to the Development Commissioner and Specified Officer.

15. The Government through the Specified Officer or any other authorized officer may recover the sums due from the obligors as provided for the condition 2 above.

    Provided that the President of India shall, at his option, be competent to make good all the loss and damages from the amount of the bond or by endorsing his rights under the above written bond or both.

16. Any other order issued by the Central Government in this regard shall be final and binding and we, the obligors herby undertake to comply unconditionally with such an order.

17. We, the obligors shall be bound by the changes, if any, made in the provisions of the Special Economic Zones Act, 2005 and the rules.

18. Any stamp duties payable on this document or any document executed thereunder shall be borne by us.

If each and every one of the above conditions is duly complied with by us, the obligors, the above written bon-cum-legal undertaking shall be void and of no effect, otherwise the same shall remain in full force and effect and virtue.

It is hereby declared by us, the obligors, and the Government as follows-

1. The above written bond-com-legal undertaking is given for the performance of an act in which the public are interested.

In these presents the words imposing singular only shall also include the plural and vice versa where the context so requires;

In witness whereof these presents have been signed this day 22nd of October 2026 hereinbefore written by the obligor(s).

Place: Noida
Date: 22/10/2026

Name.
Designation:

Mob. No.
E-mail:
Residential Address:

Witness:
Name: Occupation:
Address:

Name: Occupation:
Address:

Accepted for and on behalf of the President of India on ..... Day of ..... 2026.

Signature and date

Signature and date

Name.....
Development Commissioner /
Joint/Dy. Development Commissioner

Name:.....
Jt./Dy./Asstt. Commissioner of Customs

NOTARY
PREM PRAKASH
Advocate
RG. NO. 13312
Distt. G.B. Nagar
GOVT. OF INDIA

Attested
PREM PRAKASH
Notary Public
(G.B. NAGAR)
22 OCT 2026